

Levent Kutlu

Curriculum Vitae

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www :

Updated: [3/8/16](#)

Department of Economics
Antalya International University
Antalya, Turkey

RESEARCH INTERESTS

Primary : Applied Econometrics
Secondary : Industrial Organization

EDUCATION

Rice University, Houston, TX, USA
Ph.D. in Economics, 2010
Dissertation Title: Market Power and Efficiency
Dissertation Chairman: Robin Sickles

M.Stat. in Statistics, 2010

M.A. in Economics, 2009

Istanbul Bilgi University, Istanbul, Turkey
M.Sc. in Economics, 2006

Bogazici University, Istanbul, Turkey
B.Sc. in Mathematics, 2002

HONORS, FELLOWSHIPS, AWARDS, and GRANTS

- TUBITAK Grant 2232, 2016 (82,450TL ~ \$28,020)
- Faculty Foundation Grant, Georgia Institute of Technology, 2013 (\$2,223)
- CETL Thank a teacher recognition, Georgia Institute of Technology
- Class of 1969 Teaching Scholar, CETL, Georgia Institute of Technology, 2011 (\$1,000)
- Nominated to the John W. Gardner Award for Best Dissertation in the Schools of Humanities and Social Sciences, Rice University, 2010
- Rice University Florence Fulton Fellowship, F09
- Rice University Fellowship, 2005-2009
- Istanbul Bilgi University Fellowship, 2003-2006
- Bogazici University, Honors Degree, 2002

EMPLOYMENT

Assistant Professor, Antalya International University, 2015-Present
Assistant Professor, Georgia Institute of Technology, 2011-2015
Visiting Assistant Professor, Istanbul Bilgi University, 2012 Summer
Visiting Assistant Professor, Georgia Institute of Technology, 2010-2011
Teaching Assistant, Rice University, 2005-2010
Teaching Assistant, Istanbul Bilgi University, 2004-2005

TEACHING EXPERIENCE

Antalya International University

Econometrics II (UG), S15
Research Methods in Economics (UG), S15
Econometrics I (UG), F15

Georgia Institute of Technology

Econometrics I (PhD), F11, F12, F13, F14
Introduction to Econometrics (UG), F10, S11, F11, S12
Industrial Organization II (PhD), S12, S13, S14, S15
Industrial Organization (MSc), S11, F14
Industrial Organization (UG), F13, S14, F14
Principles of Microeconomics (UG), F10

Istanbul Bilgi University

Introduction to Econometrics (UG), Su12
Econometric Analysis (UG), Su12

RESEARCH PAPERS

Publications

- 1) Kutlu, L. and McCarthy, P. (2016), US Airport Governance and Efficiency, Forthcoming in *Transportation Research Part E*.
- 2) Kumar, R. and Kutlu, L. (2015), Price Discrimination in Quantity Setting Oligopoly, Forthcoming in *Manchester School* (DOI: 10.1111/manc.12106)
- 3) Kutlu, L. (2015), Limited Memory Consumers and Price Dispersion, *Review of Industrial Organization*, 46, 349-357.
- 4) Ertemel, S., Kutlu, L., Sanver, M.R. (2015), Voting Games of Resolute Social Choice Correspondences, *Social Choice and Welfare*, 45, 187-201.
- 5) Chakrabarty, D. and Kutlu, L. (2014), Competition and Price Dispersion in the Airline Markets, *Applied Economics*, 46, 3421-3436.
- 6) Kutlu, L. (2013), Misspecification in Allocative Inefficiency: A Simulation Study, *Economics Letters*, 118, 151-154.
- 7) Kutlu, L. and Sickles, R.C. (2012), Estimation of Market Power in the Presence of Firm Level Inefficiencies, *Journal of Econometrics*, 168, 141-155.
- 8) Kutlu, L. (2012), Price Discrimination in Cournot Competition, *Economics Letters*, 117, 540-543.
- 9) Kutlu, L. (2012), U.S. Banking Efficiency, 1984-1995, *Economics Letters*, 117, 53-56.
- 10) Kutlu, L. (2010), Battese-Coelli Estimator with Endogenous Regressors, *Economics Letters*, 109, 79-81.
- 11) Kutlu, L. (2009), Price Discrimination in Stackelberg Competition, *Journal of Industrial Economics*, 57, 364. (Notes and comments website (6 pages): www.essex.ac.uk/jindec/)
- 12) Kutlu, L. (2009), A Dictatorial Domain for Monotone Social Choice Functions, *Economics Letters*, 105, 14-16.
- 13) Kutlu, L. (2008), Intersection of Nash Implementable Social Choice Correspondences, *Mathematical Social Sciences*, 55, 255-257.

- 14) Kutlu, L. (2007), Superdictatorial Domains for Monotonic Social Choice Functions, *Economics Letters*, 97, 151-154.
- 15) Kutlu, L. (2007), Arrovian Aggregation for Preferences over Sets, *Mathematical Social Sciences*, 53, 255-258.

R&R, Submitted, and Working:

- 1) Almanidis, P., Karakaplan, M.U., and Kutlu, L. (2016), Are the Banking Authorities Looking at the Wrong End of the Size Spectrum, *Revision requested at Journal of Banking and Finance*.
- 2) Duygun, M., Kutlu, L., and Sickles, R.C. (2015), Measuring Productivity and Efficiency: A Kalman Filter Approach, *Revision Submitted to Journal of Productivity Analysis*.
- 3) Kutlu, L. (2015), Time-Varying True Individual Effects Model with Endogenous Regressors, *Submitted*.
- 4) Karakaplan, M.U. and Kutlu, L. (2015), Consolidation Policies and Saving Reversals, *Submitted*.
- 5) Kutlu, L. and Wang, R. (2015), Estimation of Cost Efficiency without Cost Data, *Submitted*.
- 6) Kutlu, L. and Wang, R. (2015), Price Dispersion, Competition, and Efficiency in the U.S. Airline Industry, *Submitted*.
- 7) Baris, O.F. and Kutlu, L. (2015), Price Dispersion and Optimal Price Categories with Limited Memory Consumers, *Submitted*.
- 8) Kutlu, L. and Sickles, R.C. (2015), Measuring Market Power when Firms Price Discriminate, *Submitted*.
- 9) Kutlu, L. and Nakkas, A. (2016), Strategic Product Line Choice under Asymmetric Demand Structure, *Submitted*.
- 10) Karakaplan, M.U. and Kutlu, L. (2015), Estimating Market Power Using a Composed Error Model, *Submitted*.
- 11) Kutlu, L. (2016), Conduct Parameter and Price Discrimination, *Working paper*.

Work in Progress:

- 1) Karakaplan, M.U. and Kutlu, L. (2016), Public School District Inefficiency: Endogenous Cost Frontier Analysis with Panel Data, *Work in progress*.
- 2) Kutlu, L. (2016), A Constrained State Space Approach for Estimating Efficiency, *Work in Progress*.
- 3) Kutlu, L. and Tsionas, E.G. (2016), Microfoundations for Banking Inefficiency, Competition and Econometric Implications, *Work in Progress*.
- 4) Kutlu, L. and Zhao, G. (2016), Efficiency of China's Chemical Industry: An Endogenous Stochastic Frontier Approach, *Work in Progress*.

PROFESSIONAL ACTIVITIES

Invited Presentations:

“Estimation of Cost Efficiency without Cost Data”

- 1) Bilkent University, Ankara, Turkey, 2015

“Time-Varying True Individual Effects Model with Endogenous Regressors”

- 2) Istanbul Technical University, Istanbul, Turkey, 2016 (Scheduled 1st of April, 2016)
- 3) University of Central Florida, Orlando, Florida, USA, 2016
- 4) Antalya International University, Antalya, Turkey, 2015

“Estimation of Market Power in the Presence of Firm Level Inefficiencies”

- 5) University of Cambridge, Economics Faculty Special Seminar, Cambridge, UK, 2011
- 6) University of Massachusetts-Amherst, Dept. of Resource Economics Seminar, Amherst, MA, USA, 2011
- 7) University of Leicester, Economics Seminar, Leicester, UK, 2010
- 8) UNSW, Economics Seminar, NSW, Australia, 2010
- 9) Monash University, Economics Seminar, Clayton, Victoria, Australia, 2010
- 10) QMS (EViews), Irvine, CA, USA, 2010

Other Presentations:

“Measuring Market Power when Firms Price Discriminate”

- 1) Southern Economic Association Conference, Atlanta, GA, USA, 2014

“Consolidation Policies and Saving Reversals”

- 2) Southern Economic Association Conference, Tampa, FL, USA, 2013

“Limited Memory Consumers and Price Dispersion”

- 3) INFORMS Marketing Science Conference, Istanbul, Turkey, 2013

“Estimation of Cost Efficiency without Cost Data”

- 4) European Workshop of Efficiency and Productivity Analysis, Helsinki, Finland, 2013

“Misspecification in Allocative Inefficiency: A Simulation Study”

- 5) North American Productivity Workshop, Houston, TX, USA, 2012

“Estimation of Market Power in the Presence of Firm Level Inefficiencies”

- 6) Georgia Institute of Technology, Economics Seminar, Atlanta, GA, USA, 2012
- 7) Georgia Institute of Technology, Economics Seminar, Atlanta, GA, USA, 2010
- 8) North American Productivity Workshop, Houston, TX, USA, 2010
- 9) Rice University, Econometrics Workshop, Houston, TX, USA, 2009
- 10) Southern Economic Association Conference, San Antonio, TX, USA, 2009
- 11) Rice University Student Workshop, Houston, TX, USA, 2009
- 12) Texas Econometrics Camp, New Braunfels, TX, USA, 2009

“Arrovian Aggregation for Preferences over Sets”

- 13) Rice University, Student Workshop, Houston, TX, USA, 2006

Conferences/Seminars/Courses Attended:

- 1) ASSA annual meeting, San Francisco, USA, 2016
- 2) ASSA annual meeting, Boston, USA, 2015
- 3) ASSA annual meeting, Chicago, USA, 2012
- 4) ASSA annual meeting, Denver, USA, 2011
- 5) ASSA annual meeting, Atlanta, USA, 2010
- 6) Econometric Analysis of Collusion by Patrick Bajari (University of Minnesota), ENCORE Master Class, Amsterdam, Netherlands, 2008
- 7) Texas Econometrics Camp, League City, TX, USA, 2008
- 8) Texas Econometrics Camp, Kerville, TX, USA, 2007
- 9) The Eighth International Meeting of the Society for Social Choice and Welfare, Istanbul, Turkey, 2006
- 10) Lectures on Time Series Econometrics by Professor Tae-Hwy Lee (University of California Riverside), Bilgi YES seminars, Istanbul, Turkey, 2005
- 11) Bosphorus Workshop on Economic Design, Bodrum, Turkey, 2005

Referee Works:

- Agricultural and Resource Economics Review (1)
- American Journal of Agricultural Economics (2)
- Applied Economic Perspectives and Policy (1)
- Contemporary Economics (1)
- Economics Letters (1)
- Emerging Markets Finance and Trade (1)

Empirical Economics (3)
Journal of Banking and Finance (1)
Journal of Econometrics (4)
Journal of Industrial Economics (1)
Journal of Productivity Analysis (5)

Service:

- 1) Outside Member of search committee for ASSA 2015
- 2) Departmental Seminar Organizer (2014-2015), Georgia Institute of Technology
- 3) General Faculty Assembly/Academic Senate Representative (2012-2014), Georgia Institute of Technology
- 4) Member of the Undergraduate Committee at the SOE (2011-2012), Georgia Institute of Technology
- 5) Member of the Investigative Committee on Economics Undergraduate Education at the SOE (2011-2012), Georgia Institute of Technology

PhD Students Advised:

- 1) Ran Wang (Chair)
- 2) Gaoyuan Zhao (Currently outside committee member)

Other Students Advised:

- 1) Senior thesis for undergraduates (8)
- 2) Special problem project for MSc (4)

COMPUTER SKILLS

Matlab, Stata, and Mathematica